

Ashvin K. Yagnik & Co.
Chartered Accountants

55,6th Floor Shree Krishna Centre
Nr. Mithakhali Six Road
Navrangpura, Ahmedabad

INDEPENDENT AUDITOR'S REPORT

To The Member of
Amateur Soft Tennis Federation of India

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Amateur Soft Tennis Federation of India, having **Registration Number: F - 8991 & Guj./9136/AHMEDABAD** which comprises the Balance Sheet as at **31st March, 2019** the Income and Expenditure Account for the year ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

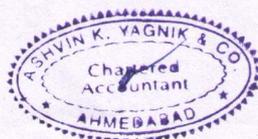
Trust Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Trust Act for safeguarding the assets of the trust and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of internal controls, that were operation effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error..

AUDITORS' RESPONSIBILITY:

Our responsibility is to express an opinion on financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which required to be included in the audit report under the provisions Act.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place and adequate internal controls system over financial reporting and the operating effectiveness of such controls.



An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluation the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In Our opinion and to the best of our information and according to the explanations given to us, the Balance Sheets of the Trust for the year ended **March 31,2019** and Income and Expenditure Account for the year ending on that date are prepared in all material respects, in accordance with the provisions of the Act.

RESPORT OF OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by Rule 19 of the Rules framed under the Act, We report that

1. The accounts are maintained regularly and in accordance with the provisions of the Act and the Rules.
2. Receipts and disbursements are properly and correctly shown in the accounts
3. The Cash Balance and Voucher in the Custody of the Manager on the date of audit are in agreement with accounts
4. Books, Deeds, Accounts, Vouchers and other documents and records required by us were produced before us.
5. An Inventory, Certified by the trustees, of the movables of the Trust has been maintained.
6. The Manager/Trustee appeared before us and furnished the necessary information required by us.
7. No Property or Funds of the Trust were applied for any object or purpose other than the objects or purposes of the Trust.
8. The amount outstanding for more than one year is Rs. NIL and the amount written off is Rs. NIL.
9. There were no building repairs expenses exceeding Rs.5000/-as the Trust does not own any building.
10. No money of the Public Trust has been invested contrary to the provisions of Section 35.
11. No alienation of immovable property has been made contrary to the provisions of section 36 of the Act.
12. With respect to the other matters to be included in the Auditor's Report, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Trust does not have any pending litigations which would impact its financial position.
 - ii) The Trust did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

Place: Ahmedabad

Date:

3.9.19



For, Ashvin K. Yagnik & Co.
Chartered Accountants
FRN 100710W

(Bhavan M Trivedi)

Partner

Membership no.043482

UDIN-19043482 AAAADZ7900

THE BOMBAY PUBLIC TRUST ACT, 1950
(Bom.XXIX of 1950)
SCHEDULE IX - C [SEE RULE 32]

Statements of Income liable to Contribution for the year ending on 31st march 2019

Name of Public Trust: Amateur Soft Tennis Federation of India
Registration No. : F - 8991 & Guj./9136/AHMEDABAD
Date of Registration 22.10.2002
Address of Trust's Office 818/3311 Laxmipura,Nr. Ankur Mills,Gita M
Phone No. 9099961344
Bank Account Canara Bank,Saving A/c No. 0175101018607
Bank Account No. of Trust for transaction of Foreign:

Particulars	FCRA No.	
	Rs.	Rs.
Gross annual Income		9074163.00
Details of Income not chargeable to contributions under Section 58 Rules 32.		
(i) Donation received during the year from any source		
a) Corpus		
(1) From Country		
(2) From foreign Country; FCRA No. and Date		
b) General		
(1) From Country		
(2) From foreign Country; FCRA No. and Date		
(ii) Grants by Government & local authorities		
a) Government and Local authorities		
b) From Foreign Country		
c) By Funding Agencies		
1) From country		
2) From Foreign Country : FCRA No. and Date		
(iii) Amount spent for the purpose of Education		
(iv) Amount spent for the purpose of Medical relief		
(vi) (A) Deductions out of income from lands used for Agricultural Purposes:-		
(A) Land Revenue and Local Fund/Cass		
(B) Rent payable to superior landlord		
(C) Cost of production, if lands are cultivated by trust		
(B)Income From Lands used for agricultural purpose		
(vii) Deductions out of income from lands used for non agricultural Purposes:-		
(A) Assessments, Cesses and other Governments or Municipal Taxes		
(B) Ground rent payable to the superior landlord		
(C) Insurance Premiums		
(D) Repairs at 8 1/3 per cent of gross rent of building let out		
(E) Cost of Collection t four percent of gross rent of building let us.		
(B) Income from lands used for non agricultural purpose		
(Viii) Cost of collection of income or receipts from securities stocks etc. at 1 percent of such income of such income.		
(IX) Deductions on Account of repairs in respect of building not rented And yielding no income at 8 1/3 per cent of the estimated gross annual rent		
	0.00	0.00
Income Liable to Contribution		0.00

As the aim of the trust is Education whole Income of Trust is exempt from Contribution

As per our report of even date,

For, Ashvin K. Yagnik & Co.
CHARTERED ACCOUNTANTS
 FRN 100710W

(Bhavan M. Trivedi)
 Partner



Membership No.043482

Date: 3.9.19

For & on behalf of Trust

Trustee

Secretary General
 Amateur Soft Tennis Federation of India

Date:

UDIN - 19043482 AAAADZ7900

THE BOMBAY PUBLIC TRUST ACT, 1950
(Bom.XXIX of 1950)

SCHEDULE IX [SEE RULE 17 (1)]

Name of Public Trust: **Amateur Soft Tennis Federation of India**
 Registration No. : **F - 8991 & Guj./9136/AHMEDABAD**
 Date of Registration **22.10.2002**
 Address of Trust's Office **818/3311 Laxmipura, Nr. Ankur Mills, Gita Mandir Road, Ahmedabad-380022**
 Phone No. **9099961344**
 Bank Account Details **Canara Bank, Saving A/c No. 0175101018607, Kankaria Branch,**
 Bank Account No. of Trust for transaction of Foreign: **N A**
 Contribution **FCRA No.** Date

Income & Expenditure Accounts for the year ending 31st March 2019

Expenditure	Rs.	Income	Rs.	Rs.
To Expenditure in respect of Properties		By Rent		
Rates, Taxes, Cesses		(Accrued?realized)		
Repairs and maintenance		By Interest		9451.00
Salaries		(Accrued?realized)		
Insurance Deprecation				
(by way of provision adjustments)				
Other expenses:-				
Bank Charges	2820.80			
Postage and Revenue Exps.	19500.00			
Telephone Exps.	12000.00			
11th Sub Junior National Cham Exps.	250000.00			
11th Gemeny Open 2018	800843.00			
12th Junior National Cham Exps.	87500.00			
13th Junior National Cham Exps.	525000.00			
18th Asian Games Exsp.	984836.00			
3rd National Coaching Camp Exs.2018	896767.00			
3rd National Junior Champ Exps.	4288468.00			
4th Agel World Thailand Champ Exps.	567957.00			
4th Indonesia Cup 2018 Exps.	209621.00			
5th Agel World Tour Exps.	219487.00			
Coachomg Camp 2018 Exps.	20000.00			
Watakyu Cup USA Exps.	352113.00			
Accounting Charges	12500.00			
Computer Repairing Exps.	3591.00			
Election Exps.	40000.00			
	9293003.80			
To Establishment Expenses		By Dividend		
To Remuneration to Trustee				
To remuneration (In the case of a math)		By Donation in Cash of Kind		
to the head of the math, including his		Domestic		
house-hold expenditure, if any		International FCRA No. and Date		
To Legal Expenses		By Grant		
To Audit Fees		Sai Grant	1870460.00	1870460
To Contribution and Fees		By Income from other Source		
To Amount written off		(In details as far as possible)		
(a) Bad Debts		18th Asain Games	122000.00	
(b) Loans scholarships		3rd World Junior Championship	5058500.00	
(c) Irrecoverable rents		4th Agel World Tour Income	990000.00	
(d) Other items		5th Agel World Tour 2019	325000.00	
To Miscellaneous Expenses		Affiliation Fees	4200.00	
To Depreciations		Annual Fees	60000.00	
To Amounts transferred to Reserve or		Indonesia Cup 2018	460000.00	
Specific funds		Player Regi Fees	74400.00	
To Expenditure on objects of the trust		RTI Fees	152.00	
(a) Religious		WATAKYU USA-2018	100000.00	7194252.00
(b) Educational				
(c) Medical Relief		By deficit carried over to		
(d) Relief of Poverty		Balance sheet		220340.80
(e) other Charitable objects				
To Surplus carried over to Balance Sheet				
T O T A L Rupees		9294503.80	T O T A L Rupees	9294503.80

As per our report of even date,

For, Ashvin K. Yagnik & Co.
 CHARTERED ACCOUNTANTS
 FRN 100710W

(Bhavan M. Trivedi)
 Partner

Membership No. 043482

Date:

Place: Ahmedabad

Address: 55, 6th Floor Shree Krishna Centre

Near. Mithakhali Six Rd, Navrangpura

Ahmedabad



For & on behalf of Trust

Trustee

Date:

Place: Ahmedabad

Address:

Phone No.

(Signature)
 Secretary General
 Amateur Soft Tennis Federation of India

UDIN-19043482AAAA DZ7900

THE BOMBAY PUBLIC TRUST ACT, 1950

(Bom.XXIX of 1950)

SCHEDULE IX [SEE RULE 17 (1)]

Name of Public Trust: **Amateur Soft Tennis Federation of India**
 Registration No. : **F - 8991 & Guj./9136/AHMEDABAD**
 Date of Registration **22.10.2002**
 Address of Trust's Office **818/3311 Laxmipura,Nr. Ankur Mills,Gita Mandir Road,Ahmedabad-380022**
 Phone No. **909961344**
 Bank Account **Canara Bank,Saving A/c No. 0175101018607,Kankaria Branch,**
 Bank Account No. of Trust for transaction of Foreign: **N.A**
 Contribution **N.A** FCRA No. **N.A** Date **N.A**

Balance Sheet as on 31st March 2019

Fund and Liabilities	Rs.	Rs.	Property & Assets	Rs.	Rs.
Trust Funds Or Corpus			IMMOVABLE PROERTIES:		
Balance as per last Balance Sheet			Balance as per last Balance sheet		
Adjustments during the year			Additions during the year		
			Less : Sales during the year		
			Depreciation up to date		
OTHER EARMARKED FUNDS:			INVESTMENTS :		
(Created under the provisions of the Trust Deed or scheme or out of income)			FURNITURE AND FIXTURES:		
Depreciation Fund			Balance as per last Balance sheet		
Sinking Fund			Addition during the year		
Reserve Fund			Less: Sales during the year		
Any Other Fund			Depreciation up to date		
LOANS(Secured or unsecured)			LOANS: (Secured or Unsecured)		
From Trustees	329500.00		Good/deubtful		
From Others	668121.00	997621.00	Loans Scholarships		
			Other loans		
LIABILITIES			ADVANCES:		
For Expenses			To TRUSTEES		
For Advance		302564.00	To Employees		
			To Contractors		
For Rent and other deposit			To Lawyers		
For Sundry Credit Balances	135069.00	135069.00	To Other T D S		
Unpaid Audit Fees			INCOME OUTSRANDING:		
Unpaid Vakil Fees			Rent		
Unpaid Account Fee			Interest		
			other Income		
INCOME AND EXPNDITURE ACCOUNT:			Cash and Bank Balances		
Balance as per last Balance Sheet			a) In Current A/c and Fixed Deposit A/c	5656.05	
Less: Appropriation ,if any			b)In FCRA A/c No. or Fixed Deposit A/c		
Add: SURPLUS /LESS :DEFICIT			C) Cash with the Trustee(give Name)	4966.42	10622.47
As per income & Expenditure Account			d) Cash with Manager(Give Name)		
			INCOME AND EXPNDITURE ACCOUNT:		
			Balance as per last Balance Sheet	1204290.73	
			Less: Appropriation ,if any		
			Add: SURPLUS /LESS :DEFICIT	220340.80	1424631.53
			As per income & Expenditure Account		
TOTAL		1435254.00	TOTAL		1435254.00

As per our report of even date,

For Ashvin K Yagnik & Co.
CHARTERED ACCOUNTANTS
 FRN 100710W

(Bhavan M. Trivedi)
 Partner

Membership No.043482

Date: 3-4-19
 Place: Ahmedabad



The above Balance Sheet to the best of my /our Belief contains a true account of the funds and Liabilities and of the Property and Assets of the Trust,

For & on behalf of Trust

The Trustee

Date:
 Place: Ahmedabad

Secretary General
 Amateur Soft Tennis Federation of India

UDIN-19043482 AAAADZ 7300